COTTONWOOD HIGHWAY DISTRICT

B U D G E T

Fiscal Year Ending: 9-30-2024

RECEIPTS & BALANCES:	
Federal Forest Funds	176,350
Maintenance Levy	22,201
Agricultural Equipment Replacement Money	898
Personal Property Replacement Money	359
Highway Users Revenue	272,315
Interest Earned on Investments	29,995
Funds on Hand	1,400,700
Total Receipts & Balances	$ 1,902,817
DISBURSEMENTS:	
Advertising & Printing	335
Wages & Payroll Taxes	125,105
Insurance	12,485
Repairs & Supplies	46,120
Mag Chloride Application	56,745
Chip Seal, BST & Crack Sealing	180,980
Weed Control	11,920
Fuel & Oil	41,690
Traffic Control	4,880
Audit Expense	5,460
Legal & Professional Fees	1,880
Utilities, Heat, Water, Internet & Phone	10,430
Administrative	14,550
Employee Retirement Fund	11,580
Tax Levy to Cities	3,500
Machine Hire	7,175
New Construction, New Equipment, Reconstruction, Oiling, Crushing & Reserve	1,367,983
Total Disbursements & Reserve	$ 1,902,817

NOTICE IS HEREBY GIVEN, PURSUANT TO SECTION 40-1325 AND 40-1326, IDAHO CODE, THAT THE BOARD OF COMMISSIONERS OF THE COTTONWOOD HIGHWAY DISTRICT, IDAHO COUNTY, IDAHO, HAS TENTATIVELY APPROVED A PROPOSED BUDGET FOR THE FISCAL YEAR, BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024. COTTONWOOD HIGHWAY DISTRICT INTENDS TO INCLUDE $232.00 OF IT'S $11,491 .00 IN FORGONE AMOUNT IN IT'S FY 2024 BUDGET. HERINAFTER SET FORTH, AND THAT A PUBLIC HEARING WILL BE HELD THEREON AT THE OFFICE OF COTTONWOOD HIGHWAY DISTRICT 511 MAIN STREET, IDAHO, ON THE 11TH DAY OF AUGUST, 2023 AT 7:00 O'CLOCK P.M. AT WHICH HEARING ANY INTERESTED PERSON MAY APPEAR AND SHOW CAUSE, IF ANY HE HAS, WHY SUCH PROPOSED BUDGET SHOULD OR SHOULD NOT BE APPROVED.

Constance Elven, Clerk

Published in the Cottonwood Chronicle July 20th, 2023

MINUTES
BUDGET HEARING MEETING
08/11/23

The Budget Hearing Meeting of the Cottonwood Highway District held August 11, 2023 was called to order at 7:03 by acting chairman Daniel McIntire.

Present were Daniel McIntire, Melvin Sonnen, Chris Rehder, Constance Elven, and Doug Johnson via phone.

No patrons were present to express an opinion as to the published proposed budget. After discussion, a motion was made by Commissioner Sonnen and seconded by Commissioner McIntire to adopt the proposed budget of $1,902,817. Motion carried.

There being no further business the meeting was adjourned at 7:09 PM.

Chairman

Constance Rehder

Attest